

UMAs ARE THE MODERN DAY EVOLUTION OF BROKERAGE ACCOUNT STRUCTURES



RETAIL BROKERAGE ACCOUNTS

Commission-based.
No access to strategies.



SEPARATELY MANAGED ACCOUNTS (SMAs)

One account, one strategy with high minimums



UNIFIED MANAGED ACCOUNTS (UMAs)

One account, multiple strategies and securities, low minimums

THE INHERENT NATURE OF AN UMA ENABLES ADVISORS TO OPEN A SINGLE ACCOUNT AND ALLOCATE CAPITAL TO MULTIPLE THIRD PARTY INVESTMENT STRATEGIES AS WELL AS INDIVIDUAL SECURITIES.

SMArtX Advisory Solutions leverages UMAs to provide additional advisor benefits.

Centralized performance reporting with sleeve-level detail · Efficient tax loss harvesting · Seamless position and strategy rebalancing · Click-to-Allocate, intra-day strategy allocation · Use of 'exclusions' for ESG/SRI mandates and restricted stock positions · Integrated with top tier wealth management solutions

Inspired by an industry seeking greater transparency, better information flow, and increased ease of use, all with lower administrative burdens, UMAs are being adopted at an increasing rate.

Historically an advisor would have to open an individual account for each one of these strategies, and then consolidate the performance and holding information in another program.

The ability for an UMA to house multiple strategies:

- Reduces the administrative burden of opening multiple accounts for the same person
- Eliminates the need to trade each one of these accounts individually
- Simplifies the process of reallocating capital across strategies and securities
- Provides a holistic approach to money management
- Consolidates proposals into a single set of documents
- Streamlines the billing process
- Modernizes account rebalancing and tax-loss harvesting

Learn more.

sales@smartxadvisory.com | 561-835-8690 | www.smartxadvisory.com